

405 SW 6th Street Redmond, OR 97756

p: 541.923.1018 • f:541.923.6441 Web Site: <u>www.housing-works.org</u>

News Release

Media Contact:

David Brandt Executive Director

FOR IMMEDIATE RELEASE

October 2, 2020

Construction Begins on 47-Unit Affording Housing Community in Downtown Redmond

REDMOND, Ore. (KTVZ) – Housing Works announced Friday it has begun construction of Midtown Place, a 47-unit affordable housing apartment community designed to support working families and individuals living in Redmond.

The \$12.4 million project, located north of downtown Redmond on the corner of Fifth Street and Greenwood Avenue, features one-, two- and three-bedroom apartments and will be the first affordable housing project in Central Oregon to include apartments for households earning up to 80% of the area median income, officials said.

Planning for the project began in 2018, working closely with the Redmond Urban Renewal Agency, to transform a long vacant lot into workforce housing for downtown and medical district workers.

It is the second Central Oregon affordable housing development in recent weeks not to rely on scarce state funds to finance construction, receiving nearly \$3 million of flexible low-interest loans from the Redmond Urban Renewal Agency.

"Because of the scarcity of state funding, affordable housing developments are becoming more reliant on local support," said David Brandt, executive director of Housing Works. "The city of Redmond has long recognized the relationship between affordable housing and the growth of new businesses and has included housing in its economic development program."

Noteworthy

- The general contractor for Midtown Place is Pacific Construction Company from Redmond. The project architect is Pinnacle Architecture from Bend.
- The project developer, Housing Works, is the regional housing authority for the three Central Oregon counties and has built or acquired over 1200 affordable rental housing units since its founding in 1977. Housing Works is currently developing new affordable rental communities in Bend, Redmond, Madras and Prineville and has existing communities in every incorporated city in Central Oregon except Culver and Metolius.

Midtown Place is the third affordable housing development in Redmond undertaken by Housing Works in the past two years. The other two communities include Canyon Edge Apartments, a three-building 67-unit family project on Reindeer Avenue near Canal Boulevard, and Liberty Lodge, an 8-unit community reserved for tenants with developmental disabilities.

To learn more about Housing Works and the variety of housing services they provide throughout Central Oregon, visit <u>www.housing-works.org</u>, or call 541-923-1018.